

Explanation of variances – pro forma							2023/24	
Name of smaller authority: MARBURY AND DISTRICT PARISH COUNCIL								
County area (local councils and parish meetings only):								
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes								
	2022/23	2023/24	Variance	Variance		Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)	
	£		£	%				
1 Balances Brought Forward	27,947	26,334	-1,613.00	-5.77%			Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
2 Precept or Rates and Levies	9,000	9,000	0.00		0	0 NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Village Hall Grant to be included this year. £90 to be credited back into the accounts due to a cheque not being presented from the previous year.
3 Total Other Receipts	7,964	685	7,279.00	91.40%	0	1 YES		N/A
4 Staff Costs	3,041	3,373	332.00	10.92%	0	1 YES		There was more income during the previous year due to the tax refund associated to the purchase of the new play equipment. Also added the £90 to cancel out the £90 deduction from the balance b/f figure above.
5 Loan Interest/Capital Repayment	3,004	2,967	36.83	1.23%	0	1 YES		Clerks Extra hours worked due to the election work involved and incremental pay increase.
6 All Other Payments	7,754.00	4,958.00	2,796.00	36.06%	0	1 YES		Slight variance due to the reduction of interest (reducing amount)
7 Balances Carried Forward	27,947	26,334	-1,613.00	-5.77%				The Parish Council Purchased a defibrillator last year costing £3k (the grant was received during the previous year before that).
8 Total Cash and Short Term Investments	27,947	26,334	-1,613.00	-5.77%			VARIANCE EXPLANATION NOT REQUIRED	N/A
9 Total Fixed Assets plus Other Long Term Investments and Assets	17,442	17,442	0.00	0.00%	1	0 YES	VARIANCE EXPLANATION NOT REQUIRED	N/A
10 Total Borrowings	43,389	39,231	4,158.23	9.58%	0	1 YES		VARIANCE EXPLANATION NOT REQUIRED
	Rounding errors of up to £2 are tolerable							Amount owed reduces each year
	Variances of £200 or less are tolerable							
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)							