Explanation of variances – pro forma

Name of smaller authority: **MARBURY AND DISTRICT PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2023/24 £	2024/25	Variance £	Variance %			Explanation	Automatic responses trigger	Explanation from
1 Balances Brought Forward	26,334	26,335	0.67	0.00%	0	0	NO	Explanation of % variance from PY opening balance not required Balance brought forward agrees	N/A
2 Precept or Rates and Levies	9,000	9,000	0.00	0.00%	0	0	NO		N/A
3 Total Other Receipts	685	1,729	-1,043.76	-152.37%	0	1	YES		We have received more income because we received NEIGHBOURHOOD COMMUNITY PAYMENT 1542.92
4 Staff Costs	3,373	3,304	-69.25	-2.05%	0	1	YES		No election this year so no extra hours incurred
5 Loan Interest/Capital Repayment	2,967	2,930	36.83	1.23%	0	1	YES		Slight variance due to the reduction of interest (reducing amount)
6 All Other Payments	4,958.00	2,796.00	2,162.00	43.61%	0	1	YES		we did not give a village hall grant this year.
7 Balances Carried Forw	26,334	28,034	1,699.66	6.45%				VARIANCE EXPLANATION NOT REQUIRED / **EXPLANATION REQUIRED**	N/A
8 Total Cash and Short Term Investments	26,334	28,034	1,699.66	6.45%				VARIANCE EXPLANATION NOT REQUIRED	N/A
9 Total Fixed Assets	17,442	17,442	0.00	0.00%	1	0	YES	VARIANCE EXPLANATION	N/A
10 Total Borrowings	39,231	36,923	2,307.77	5.88%	0	1	YES		Amount owed reduces each year

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)